

Life Insurance Review

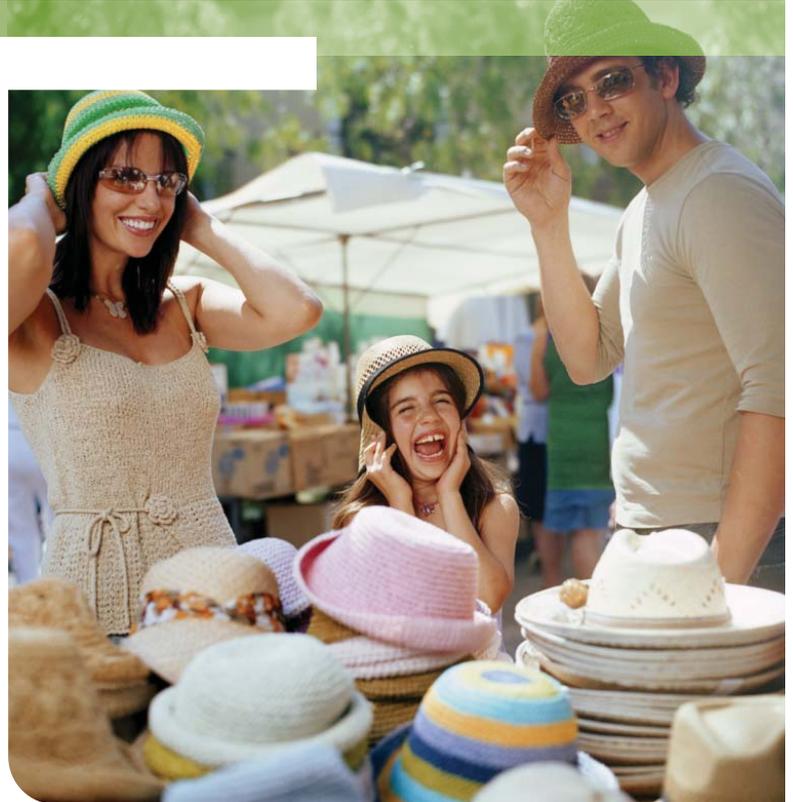


MetLife

Supplemental Illustration

Prepared for:
Valued Client

Prepared by:
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New York, NY 10166



Insurance Products:

- Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
- Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

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There are few assets that are specifically designed to offer you the benefits of life insurance. Life insurance can provide:

- For your family if you are not there to provide for them yourself. It can help pay tuition, mortgages, and the day to day expenses of your beneficiaries through the use of death benefits
- An income tax-free death benefit to beneficiaries that is often larger than the total amount of premiums paid, especially in the earlier years of the policy.
- A source of liquidity to help pay estate taxes
- An opportunity to accumulate policy cash value on a tax-deferred basis
- When structured and funded properly, it can offer access to policy cash value through policy loans and withdrawals to supplement your retirement income without triggering taxable income¹

With the appropriate and properly owned life insurance policy, you have death benefit protection for your loved ones as well as a source of funds that can be used to satisfy your goals and objectives²



¹ Distributions are generally treated first as tax-free recovery of basis and then as taxable income, assuming the policy is not a Modified Endowment Contract (MEC). However, different rules apply in the first fifteen policy years, when distributions accompanied by benefit reductions may be taxable prior to basis recovery. Non-MEC loans are generally not subject to tax but may be taxable when the policy lapses, is surrendered, exchanged or otherwise terminated. In the case of a MEC, loans and withdrawals are taxable to the extent of policy gain and an additional 10% tax may apply if taken prior to age 59 1/2. Always confirm the status of a particular loan or withdrawal with a qualified tax advisor. This text was somehow deleted when you did your updates.

² Variable Life Insurance is generally not appropriate for short-term planning needs.

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Why You Need a Review

Like all assets, your life insurance should be reviewed periodically. Your personal situation or goals may have changed, and as a result you may wish to determine if you have the appropriate type and amount of life insurance.

If you currently own life insurance, you should ask yourself the following questions:

- Is my existing coverage adequate?
- Are my premiums adequate in order to keep my current coverage in force?
- Have the needs that prompted me to buy life insurance changed?
- Is my existing life insurance still meeting my needs?
- Is there an opportunity to obtain the same amount of coverage at a better price based on my current age and health status?
- How has the policy performed relative to the initial projections and assumptions presented to me when the policy was sold?
- Are competitive interest rates being credited to my life insurance policy?
- What new Life Insurance products are available?

Some additional topics to consider on your current policy are: policy surrender charges as well as the ratings and financial strength of the issuing company. For all these reasons, a periodic life insurance review with your financial representative is something you should do regularly to ensure you remain on course with your financial strategy.

Note: If you purchase new life insurance and make certain changes to your existing life insurance, including using the funds from your existing policy to fund some or all of the new coverage, this may be considered a replacement. In this situation, replacement paperwork should always be completed in order to explain the reasons for the change. Your life insurance professional will be able to inform you of the requirements for your state. Do not make changes to your existing insurance before thoroughly reviewing and comparing your existing policy values with any recommended changes. You should discuss any recommendations with your legal and tax advisors when necessary.

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DIFFERENT TYPES OF LIFE INSURANCE POLICIES

Life insurance policies come in a variety of types. Each is designed to appeal to a different client and to address different needs. The array of life insurance policies is extremely broad; however, most policies fall into four categories, described here. You should consult your tax, legal and insurance representatives to determine which type of life insurance policy is right for you based on your current situation and your current needs.

TYPE	PROS	CONS
Term	Term life insurance provides death benefit protection only. The primary advantage of term is that the cost is usually lower than permanent coverage, at least initially. You are also able to select the length of time — the “term”— for which you need coverage. Term insurance is often offered at a level premium for a fixed term (e.g., 1, 10, 15, 20 and 30 years). Many term policies also offer the option to convert from term to a permanent policy during the coverage term selected without having to prove insurability, making this type of insurance attractive for clients who anticipate wanting to purchase permanent insurance at some point in the future.	These policies only offer coverage for the “term” you selected, after which they terminate, unless renewed. Generally, premiums increase based on age. Even if the policy provided for level premiums during the term, upon renewal, the premium will be higher.
Whole Life	Whole life policies provide permanent lifetime death benefit coverage and build cash values. The premiums are level over the life of the policy and must be paid when due to keep the policy in-force. When properly structured, cash values can be accessed through policy loans and withdrawals during the life of the insured, although death benefits and cash value are reduced by the amount of any outstanding loans or withdrawals. If participating, the policy may be eligible for non-guaranteed dividends, which can, among other options, be applied to reduce out-of-pocket premiums or to purchase paid-up additional insurance.	Although whole life premiums do not increase over time, they are generally higher initially than premiums for the same amount of coverage under some other types of life insurance. In addition, there may be less flexibility with respect to premium payments and death benefit options than for universal life or variable universal life policies (see below).
Universal Life	Universal life policies provide permanent death benefit coverage and have cash values. After deductions of cost of insurance and other policy fees, the cash value earns interest at current interest rates (subject to a minimum guaranteed interest rate). This type of policy offers flexibility in the amount and frequency of premium payments and often with respect to the amount of the death benefit. Within policy limits, you can miss premium payments or pay additional amounts into the policy. More recent Universal Life products can be structured to offer guaranteed death benefits when properly funded. Premiums are often less than those for comparable whole life policies.	With flexibility in the amount of premium payments and the exposure to interest rate fluctuations, universal life policy owners have greater responsibility for monitoring their policies. If the cash value is not sufficient to maintain the policy, higher and/or additional premium payments may be needed to keep the policy from lapsing. A policy's guaranteed death benefit may be negatively impacted if your premium payments vary from the planned premium or if cash value is taken out of the policy via loans or withdrawals.
Variable Universal Life	Variable universal life offers permanent coverage with the potential for cash value accumulation. It is, however, a security and sold with a prospectus only. It offers payment flexibility, as well as the opportunity to accumulate cash value through investment in the policy's underlying investment portfolios.	Along with the opportunity to build cash value that is linked to investment performance of selected investment portfolios under the policy offering the possibility of greater cash value growth, a variable life insurance policy has exposure to risk that is associated with investing in the market. These risks include the possibility of loss when the underlying investments do not perform as projected, which will adversely affect the policy's cash value and, depending on the death benefit chosen, the amount of death benefit payable. A reduction in cash value may require that premiums be increased and/or resumed. If you decide to purchase this type of policy, you should work with your insurance professional to have variable life monitored on an ongoing basis. Adjustments may be necessary throughout the life of the policy.

Please note that descriptions are only partial. Please speak with your insurance professional and obtain a full product illustration and sample policy to understand more specifically the features, limitations, and exclusions that pertain to the life insurance policies mentioned.

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A SUMMARY OF YOUR EXISTING LIFE INSURANCE COVERAGE

On the pages that follow you will find a summary of your existing life insurance coverage. This is based on information that you obtained from your insurance companies and employer. For permanent policies, future values are shown based on in-force ledgers from your existing companies or from other information that you believe to be a reliable indicator of future performance. Each policy is highlighted for several key years—the current year and two other years that you selected. This is important because over time some life insurance policies may perform better, or worse, so where there is a long-term need, a long-term analysis is important.

Please note that MetLife is not responsible for values of your existing life insurance used in the comparisons. The figures on the following page are taken from current in-force illustrations that you have provided from the issuing insurers or from other information that you believe to be a reliable indicator of future performance. These hypothetical figures generally assume that the currently illustrated non-guaranteed policy elements will continue unchanged, which may not be the case. Actual results may be more or less favorable depending upon actual fees and expenses charged over time. Please refer to the guaranteed charges and values contained in the in-force illustrations. To the extent that variable life insurance policy values are shown, please note that the purpose of the illustrations is to show how the performance of the underlying portfolios could affect the policy's cash value and death benefit. All of the illustrated values are hypothetical and may not be used to project or predict future results. Your actual results will be different from the values shown in these illustrations. You should consider what is reasonable based on both the current environment and over the course of your long-term goals. Only you know what is reasonable based on your risk tolerance. If you believe that the underlying assumptions are incorrect, you should have the in-force illustration rerun based on what you believe is reasonable.

IMPORTANT NOTE REGARDING RIDERS: One or more of your existing life insurance policies may have riders associated with the policy. These riders may provide important benefits that are built into the cost of the policy, but not necessarily reflected in this summary. Where you have indicated information about riders, these are detailed on the analysis of your existing life insurance coverage pages that follow in your report.



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Below is a summary of your existing life insurance coverage. This is based on the information that you obtained from your existing life insurance companies and employer. Future values are shown based on in-force ledgers from your existing companies, or from other information that you believe to be a reliable indicator of future performance. Each policy is highlighted for several key years—the current year and two other years that you selected. This is important because over time some life insurance policies may perform better or worse, so where there is a long-term need a long term analysis is important.

DETAILS OF YOUR EXISTING LIFE INSURANCE COVERAGE

Current Overview	Carrier	Carrier
Owner:	Insured	Insured
Insured:	Client	Client
Date of Information:	1/1/2006	1/1/2006
Type of Policy:	Participating Whole Life	Participating Whole Life
Source of Information:	No Sources Offered	No Sources Offered

Current Annual Premium:	\$15,000	\$15,000
Current Death Benefit:	\$1,000,000	\$1,000,000
Guaranteed Death Benefit:	\$0	\$0
Current Cash	\$0	\$0
Surrender Value:	\$0	\$0
Current Cash Value:	\$0	\$0
Current Loan:		
Current Interest Crediting Rate:	6.00%	6.00%

Summary Year 10		
Death Benefit:	\$1,000,000	\$1,000,000
Guaranteed Death Benefit:	\$0	\$0
Cash Surrender Value:	\$0	\$0
Cash Value:	\$0	\$0

Summary Year 20		
Death Benefit:	\$1,000,000	\$1,000,000
Guaranteed Death Benefit:	\$0	\$0
Cash Surrender Value:	\$0	\$0
Cash Value:	\$0	\$0

The information on this page summarizes information about your existing life insurance coverage. It is based on information provided by you, information provided by your other life insurance carriers in the form of in-force ledgers, information provided by your employer, if appropriate and relevant, and, possibly, from your existing life insurance policies. The comments offered on this page relate to your existing life insurance coverage and should be considered broad general comments based on the information provided. In some instances the comments may apply only to certain policies. If you do not believe that your existing policies or from other information that you believe to be a reliable indicator of future performance are accurately reflected, you should request that this presentation be rerun as inaccurate information may adversely affect the nature of the comments. You should work with your tax, legal and financial advisors and life insurance representatives if you believe that any of these comments require attention.

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AN ANALYSIS OF YOUR EXISTING LIFE INSURANCE COVERAGE

	Current Overview	Projected for Year 10	Projected for Year 20
Death Benefit:	\$2,000,000	\$2,000,000	\$2,000,000
Guaranteed Death Benefit:	\$0	\$0	\$0
Cash Surrender Value:	\$0	\$0	\$0

Below are some general comments about key aspects of your life insurance coverage. These are primarily based on the information that you provided your life insurance representative. In part, the information may be based on the in-force ledgers provided by you regarding your existing permanent life insurance policy or policies. The information may also be drawn from your existing life insurance policies or your employer benefit statements. These comments may be derived from other information you provided your life insurance representative regarding your current life insurance needs. This review focuses on a wide range of items including the adequacy and efficiency of your coverage, as well as the ownership of the coverage. Please keep in mind that these should be considered general comments based on the information from your current insurance companies, as well as other information you provided. In some cases other factors may be involved that might alter the content of these comments.

As part of any life insurance review, it is important to consider the ownership and beneficiaries of your life insurance policy. Many considerations are involved when discussing ownership and beneficiary language for life insurance. You and your tax and legal advisors should consider whether your current ownership and beneficiary designation are appropriate for your objectives and financial goals.

You indicated that you have purchased some or all of your life insurance for estate planning purposes. However, it appears that one or more of these policies is personally owned. This ownership is often not advised for estate planning purposes because you risk including the death benefit in your estate for estate tax purposes. Your tax and legal advisors can help you to determine if restructuring the ownership is recommended in order to help minimize any income or gift tax consequences.

A key item to consider in any life insurance review is the adequacy of your coverage. Based on your stated life insurance need of \$1,000,000, it appears that your existing life insurance coverage is currently sufficient to meet your current life insurance need. However, it is also important to weigh this in light of future inflation and any possible future increases in life insurance needs.

The information on this page summarizes information about your existing life insurance coverage. It is based on information provided by you, information provided by your current life insurance carriers in the form of in-force ledgers, information provided by your employer and, possibly, from your existing life insurance policies. The comments offered on this page relate to your existing life insurance coverage and should be considered broad general comments based on the information provided. In some instances the comments may apply only to certain policies or from other information that you believe to be a reliable indicator of future performance. If you do not believe that your existing policies are accurately reflected, you should request that this presentation be rerun as inaccurate information may adversely affect the nature of the comments. You should work with your tax, legal, financial advisors and life insurance representatives if you believe that any of these comments require attention.

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You will want to work with your insurance representative in order to compare the crediting rate of your existing life insurance with rates that might be available on other policies. However, you should be aware that there may be reasons for differences in rates. There can be many reasons for this, ranging from the performance of the life insurer's underlying assets to high expenses being charged within the policy. In other cases there may be short and long term reasons for rate differences. In some cases there may be high early crediting or dividend rates that will not, or cannot, be sustained over time. Be aware that non-guaranteed rates and dividends are subject to change and, over time, may vary from the policy illustration. There may also be mitigating factors, such as certain future credits that will be available to your policy for persistency (longevity), reductions in rates due to loans, the methodology by which crediting rates are calculated or other contractual benefits that justify the difference in rates. However, such a difference in rates may be indicative of a policy that should be reviewed.

If one or more of your existing policies is a "participating" policy, you may receive annual dividends based on the company's profitability, although such dividends are not guaranteed. If you exchange, terminate or surrender the policy before the policy anniversary date, you may not be eligible for dividends for that year. If your participating policy was issued by a mutual insurance company, you should also be aware that under insurance laws you may be deemed to be an owner of the insurance company issuing the policy. If the company demutualized (i.e., converted to a stock company) you may be eligible to receive stock in the company or cash provided the policy was in force on the date of the demutualization.

It is also important that you be aware that any new life insurance may, depending on the type of policy, have new surrender charges and new contestability periods during which your policy might be disputed by the new life insurance company. This will be particularly critical if issues arise after you terminate any existing life insurance.

Important Note: A decision to replace a policy should be made only after you have considered the various options. The premiums for the new policy will be based on your current age, health and circumstances. If you are not in good health, premiums for a new policy may be higher than anticipated or you may not qualify for coverage at all. Any new policy will have a new contestability period (usually 2 years from date of issue), during which the insurance company can contest the policy for material misstatements and omissions on your application, and in some cases new surrender charges. And, since you will be older than at the time your current policy was issued, the premium for the new coverage will, very likely, be higher. Consider the alternatives, for example, if you need additional insurance, rather than replacing your current coverage, it may be better to keep your existing policy(ies) and buy another policy to supplement that coverage.

The information on this page summarizes information about your existing life insurance coverage. It is based on information provided by you, information provided by your current life insurance carriers in the form of in-force ledgers, information provided by your employer and, possibly, from your existing life insurance policies or from other information that you believe to be a reliable indicator of future performance. The comments offered on this page relate to your existing life insurance coverage and should be considered broad general comments based on the information provided. In some instances the comments may apply only to certain policies. If you do not believe that your existing policies are accurately reflected, you should request that this presentation be rerun as inaccurate information may adversely affect the nature of the comments. You should work with your tax, legal, financial advisors and life insurance representatives if you believe that any of these comments require attention.

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Important Information about this Presentation

This presentation is designed to present an overview of your existing life insurance policies. It is based on in-force illustrations offered to you by your existing life insurance carriers or from other information that you believe to be a reliable indicator of future performance.

Neither MetLife, nor its representatives, offer tax and legal advice. This review, in oral or written form, should not be construed as such. This summary and the comments it contains are intended to be general observations based on the information you provided regarding your current life insurance, as well as your life insurance related needs, goals and objectives. Your furnishing of accurate data will enhance the value of this review. This review, however, is not intended to replace a complete tax and legal review related to your life insurance, including its ownership, and the impact of changing any current ownership and beneficiary designations. Whether or not a change in type, ownership or beneficiaries relative to some of your life insurance policies is appropriate for you is a decision that must be made in conjunction with your tax, legal and financial advisors. Other alternatives may be equally or more suitable for your specific planning needs. Be certain to consider all options before making any decision to purchase insurance products based on this review.

Please note that MetLife is not responsible for values associated with your existing life insurance that are used in this review. These are provided by you and not MetLife. Only the life insurance company providing those values to you is responsible for their accuracy.

Most insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Your representative will be glad to provide you with costs and complete details.

Loans and withdrawals will decrease the cash value and death benefit.

Life insurance is medically underwritten, so all candidates should be in reasonably good health. You should not cancel your current coverage until your new coverage is in-force. Surrender charges may be due on an exchange of one policy for another. A change in policy may require an examination. Surrenders may be taxable. You should consult your own tax advisors regarding tax liability on surrenders.

Pursuant to IRS Circular 230, MetLife is providing you with the following notification: The information contained in this document is not intended to (and cannot) be used by anyone to avoid IRS penalties. This document supports the promotion and marketing of insurance products. You should seek advice based on your particular circumstances from an independent tax advisor.

MetLife, its agents, and representatives may not give legal or tax advice. Any discussion of taxes herein or related to this Document is for general information purposes only and does not purport to be complete or cover every situation. Tax law is subject to interpretation and change. Tax results and the appropriateness of any product for any specific taxpayer may vary depending on the facts and circumstances. You should consult with and rely on your own independent legal and tax advisers regarding your particular set of facts and circumstances.

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Important Information about this Presentation

Investments in a variable life insurance policy are subject to market risk, including loss of principal. The value of securities will fluctuate so that when redeemed, units may be worth more or less than their original cost.

MetLife life insurance policies have limitations, exclusions, charges, termination provisions and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations so that, when withdrawn, it may be worth more or less than its original value. Guarantees are based on the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Guarantee Advantage Universal Life is issued by MetLife Investors USA Insurance Company, Irvine CA 92614 on Policy Form Series 5E-34-07 and in New York, only by Metropolitan Life Insurance Company, New York, NY 10166 on Policy Form Series 1E-34-07-NY. Legacy Advantage Survivorship Universal Life is issued by MetLife Investors USA Insurance Company on Policy Form Series 5E-32-05 and in New York, only by Metropolitan Life Insurance Company on Policy Form Series 1E-32-05-NY. Equity Advantage Variable Universal Life is issued by MetLife Investors USA Insurance Company on Policy Form Series 5E-46-06 and in New York only by Metropolitan Life Insurance Company on Policy Form Series 1E-46-06-NY-1. MetLife Promise Whole Life is issued by MetLife Investors USA Insurance Company on Policy Form 5E-12-10 and in New York only by Metropolitan Life Insurance Company on Policy Form 1E-12-10-NY. Promise Whole Life 120 is issued by MetLife Investors USA Insurance Company, Irvine, CA on Policy Form Series 5E-12-10 and in New York, only by Metropolitan Life Insurance Company, New York, NY on Policy Form Series 1E-12-10-NY. All are MetLife companies. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. Variable products are distributed by MetLife Investors Distribution Company, 5 Park Plaza, Suite 1900, Irvine, CA 92614

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